



National Association of Purchasing Management Northwest Indiana



NEWSLETTER



www.napmni.org

January 2010

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2010 Calendar

January 13, 2010 Wednesday

Joint Educational Meeting AWWI/NAPM-NI

Center for Visual & Performing Arts
1040 Ridge Road
Munster, IN 46321

March 17, 2010 Wednesday

Educational Meeting- Issues in Supply Chain Management

Professor Jonathan Furdek
Caf'e Borgia
10018 Calumet Ave
Munster, IN 46321

April 21, 2010 Wednesday

Plant Tour-

Three Floyds Micro Brewery
9750 Indiana Parkway
Munster, IN 46321

Educational Meeting

Three Floyds Micro Brewery
9750 Indiana Parkway
Munster, IN 46321

May 19, 2010 Wednesday

Educational Meeting- Election- Marty Harper Award

T. J. Maloney's (Holiday Star & Radisson Hotel)
I-65 & US 30 800 E 81st Ave.
Merrillville, IN 46410

Happy Holidays - Best Wishes for the New Year!

The year goes by quickly and we do not always get a chance to stop and say thank you for the support and the participation by you, the members - Thank you. We at NAPM-NI hope to meet everyone during the upcoming year. Please continue to watch our website for events of interest. And, most importantly, have a safe and joyous holiday season, and a healthy and prosperous 2010.

Doug Beal, President NAPM-NI

2009-2010 NAPM-NI Officers & Board

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January 2010 Meeting

Chicago-The Future of Steel - 2010 and Beyond

Please join us as we welcome Kenneth Hoffman, CFA with Bloomberg Equity Research.

Ken is a former, long-time steel industry analyst and has recently returned to the metals industry as Sector Head of Bloomberg's Steel, Metals & Mining Equity Division. Come hear Ken's perspective on the future of steel and see how it compares to what industry leaders are forecasting.

We hope to see you there!

Sponsored By: Chicago Chapter AWWI

Speaker: Kenneth Hoffman, CFA

Start Time: 6:00 PM End Time: 9:00 PM

End Time: Wednesday, January 13, 2010

Address: Center for Visual & Performing Arts
1040 Ridge Road
Munster, IN 46321

BREAKING NEWS!!!!!!!!!!

As we close 2009, NAPM-NI is PROUD to Announce

Patty Grove, C.P.M., A.P.P. has passed her CPSM exams!!

Vishal Vardhen has passed all of his C.P.M exams!!

CONGRATULATIONS TO BOTH ON THEIR SUCCESS

Also, thanks to Russell Morey for his detailed seminar in November which both of these members attended in preparation for their exams!

The Economy

Many retailers have expressed that a flat or slightly down sales season will seem like a success compared to last year when sales were down 3.4%. The Commerce Department reported that the economy grew by 2.8 percent, which was down from the original estimate of 3.5%. Treasury Secretary Timothy Geithner said that he expects the U.S. economy to grow in 2010. Geithner has also asked Congress to pass regulations that would increase oversight of the large banks and would include changes to consumer protection.

Increased new home sales in the South allowed national new home sales to rise to 6.2 percent, the

highest level in more than a year. This was higher than most economists expected and is mostly attributed to the government's tax credit for not only first-time home buyers, but also to existing owners.

The number of new unemployment claims fell last week to below 500,000 for the first time since January. The number decreased by 35,000 to 466,000. The last time new claims were this low was the week of September 13, 2008. Even though new claims fell last week the jobless rate reached 10.2 percent in October, which is a 26 year high. Many economists feel that unemployment will continue to rise and may reach anywhere from 10.5 to 11 percent. Recent reports indicate that employers are continuing to release employees.

Happy New Year!!!!!!!!!!